FAMILY VISIONS INCORPORATED
POLICY AND PROCEDURE MANUAL

POLICY: **INSURANCE – DIRECTORS & OFFICERS LIABILITY**	POLICY NO: FMG-006	PAGE 1 of 1
	DATE ISSUED: February 2022	PREVIOUS POLICY DATE/NAME: NONE
		RELATED DOCUMENTS: FVI Bylaws Service Agreement
APPROVED BY: Board of Directors	DISTRIBUTION: Board Policy	

PURPOSE:
The purpose of Directors and Officers Liability insurance is to mitigate risk and to protect Board of Directors from any liability.

POLICY:
Family Visions Inc. will carry appropriate and sufficient Directors and Officers Liability Insurance for the Board of Directors and/or staff.

PROCEDURE:
- Family Visions Inc. will carry a Directors and Officers Liability Insurance policy.
- The Board of Directors will review the policy on a yearly basis, this may include asking the current insurance broker to attend a board meeting and provide information and updates on the policy.
- The Board of Directors, if wanting to change the current broker or policy will request a call for three quotes to determine a new and updated Directors and Officer Liability Policy.